

2021Q1 Update

May 6th 2021



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公告原則

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- All financial numbers are unaudited
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1Q21 Result Summary

2021年第一季營運簡報

NT\$	Revenues	Net Profits	EPS
1Q21	29.2 bn	350 mn	0.86

- Robust smartphone and tablet demand drive Q1 revenue to grow 14.5% QoQ
- Notebook PC shipment declines due to seasonality
- OPEX to revenues ratio down to 2.6%, lowest in the last 10 years
- 1Q21 net profit was NT\$350 million, up 45.2% QoQ, increased by 7.8 times YoY
- 1Q21 EBIDA amounted to NT\$1.9 billion with net cash of NT\$6.4 billion

Financials

1Q21 Profit & Loss

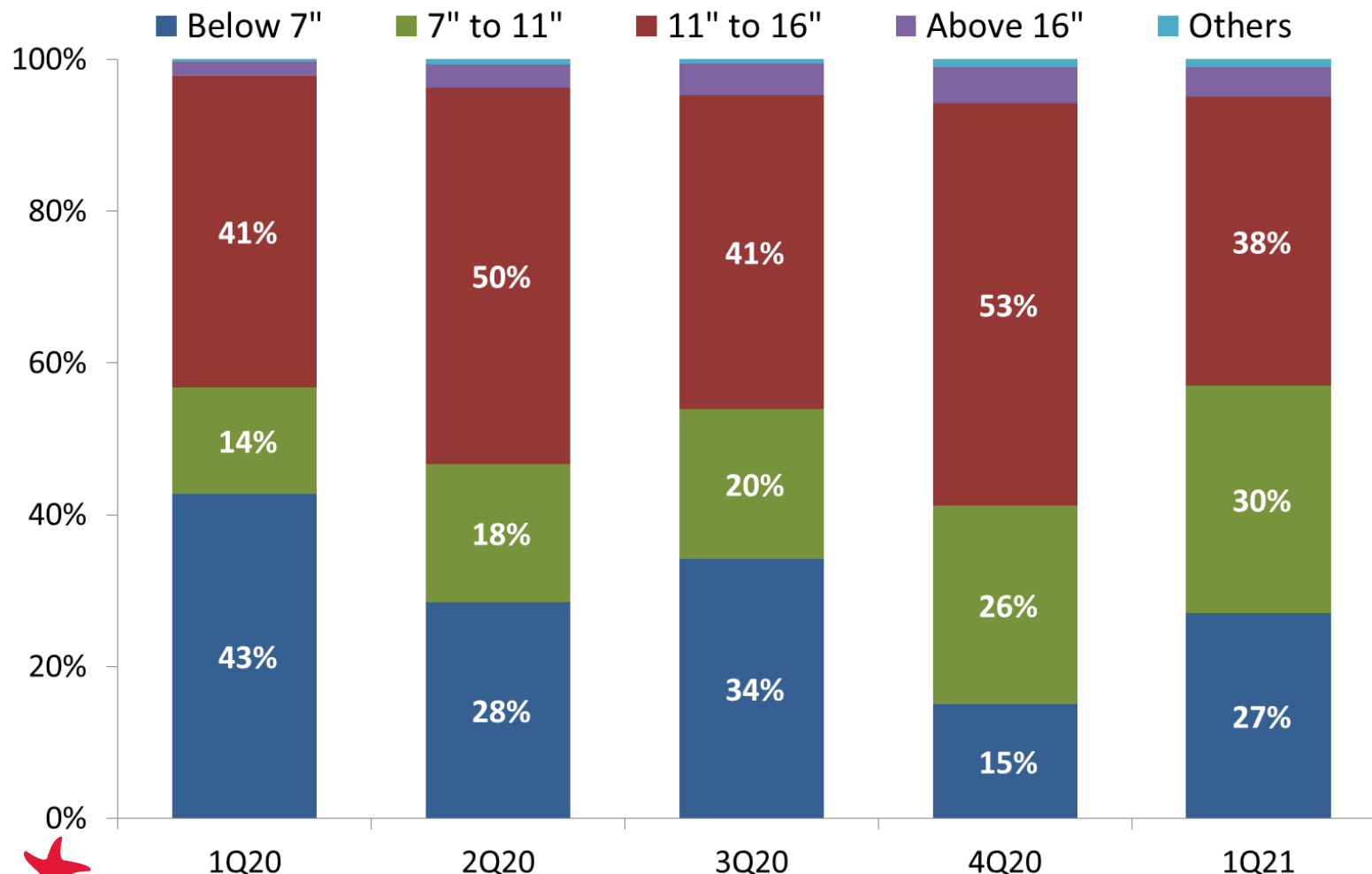
2021年第一季損益表

Profit & Loss	1Q21	4Q20	QoQ	1Q20	YoY
(NT\$ million)					
Revenues	29,186	25,490	14.5%	28,192	3.5%
COGS	(28,352)	(24,326)		(27,180)	
Gross Profits	834	1,164	(28.3%)	1,011	(17.6%)
Operating Expenses	(766)	(987)		(902)	
SG&A	(601)	(798)		(705)	
R&D	(165)	(188)		(197)	
Operating Profits	68	177	(61.8%)	109	(38.0%)
Non-Op Inc/(Exp)	305	222		179	
<i>Int Inc/(Exp)</i>	<i>(1)</i>	<i>23</i>		<i>(34)</i>	
<i>FX Gain/(Loss)</i>	<i>155</i>	<i>37</i>		<i>37</i>	
<i>Others</i>	<i>151</i>	<i>161</i>		<i>176</i>	
Earnings Before Tax	373	399		288	
Income Tax	(34)	(153)		(248)	
Net Income (Parent)	350	241		40	
EPS (Parent)	0.86	0.59		0.10	
EBITDA	1,868	1,957		2,140	
Margin:					
GM	2.9%	4.6%		3.6%	
OM	0.2%	0.7%		0.4%	
NM	1.2%	0.9%		0.1%	
Op Exp	(2.6%)	(3.9%)		(3.2%)	

Note: 1Q21 Fully Diluted Weighted Average: 407 million shares

Quarterly Sales by Form Factors

季營收結構



1Q21 Balance Sheet

2021年第一季資產負債表

Balance Sheet	2021/3/31	2020/12/31	2020/3/31
(NT\$ million)			
Cash Equivalents	32,128	22,603	21,462
Risk-Free Banking Financial Product	3,752	2,835	14,362
Receivables	10,847	12,764	9,582
Other Receivables	6,316	2,225	8,177
Inventories	9,101	8,425	7,393
Current Assets	65,395	54,113	61,662
PP&E	21,708	22,885	26,765
Total Assets	94,318	83,621	94,196
ST Loans	21,203	6,751	22,426
Payables	14,498	14,443	15,110
Current Liabilities	42,942	29,035	43,506
LT Loans	8,297	11,567	9,419
Total Liabilities	58,161	46,816	57,738
Common Shares	4,067	4,067	4,067
Retained Earnings	4,203	3,591	2,599
Total Shareholder's Equities	36,156	36,805	36,459
Ratio Analysis:			
Quick Ratio	1.31	1.57	1.25
Current Ratio	1.52	1.86	1.42
ROE (YTD Annualized)	3.84%	2.8%	0.4%
Net Debt to Equity	Net Cash	Net Cash	0.28

Note: PP&E includes prepayments.

April 2021 Sales

2021年4月營收

Unit: Million

MoM	April-21	March-21	Change
NTD	9,177	9,573	-4.1%
USD	322	338	-5.0%
YoY	April-21	April-20	Change
NTD	9,177	11,017	-16.7%
USD	322	364	-11.8%



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